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THE QUAYPOINT CORPORATION LIMITED

紀翰集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2330)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Company's announcement dated 3 March 2008 in connection with the appointment of Ms So Shuk Yi ("Ms So") as the company secretary of the Company with effect from 1 March 2008, and the Company's announcement dated 15 July 2008 in connection with her resignation with effect from that date.

The Board would clarify that in connection with the above announcements, while Ms So was admitted to graduateship of The Institute of Chartered Secretaries and Administrators in August 1997 but from the time when Ms So was appointed the secretary of the Company and up to 15 July 2008 when she resigned as the secretary of the Company, she was not a member of the Hong Kong Institute of Company Secretaries or The Institute of Chartered Secretaries and Administrators. Ms So has resigned as the secretary of the Company due to personal reasons.

This announcement is only released through the websites of The Stock Exchange of Hong Kong Limited and the Company (www.quaypoint.com.hk).

By Order of the Board
The Quaypoint Corporation Limited
Law Kim Fai
Company Secretary

Hong Kong, 31 July 2008

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors : *Mr. Chen Xian, Ms. Xia Dan, Mr. Tsim Sze Hon and Mr. Lau Sai Chung*
Non-executive Director : *Mr. Gerard McMahon*
Independent Non-executive Directors : *Mr. Ng Kwok Chu, Winfield, Mr. Poon Lai Yin, Michael and Mr. Chong Yiu Chik*

** For identification purpose only*